



Michigan Council for Arts and Cultural Affairs Funder Report



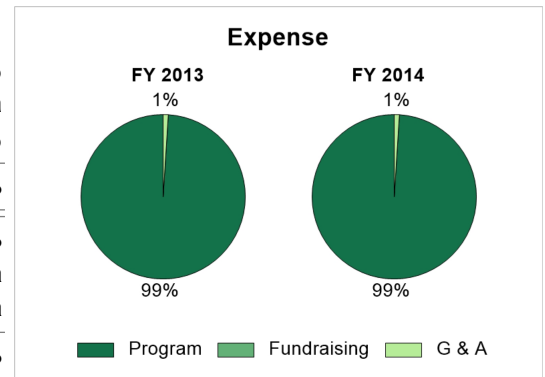
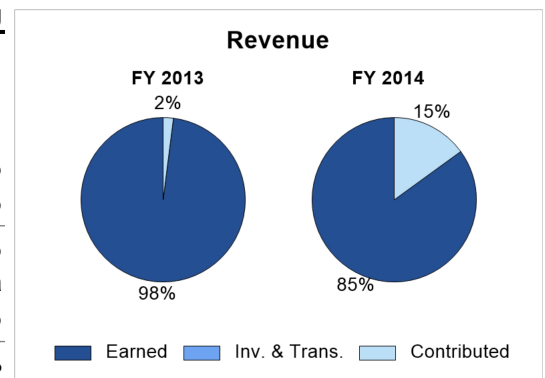
ORGANIZATION OVERVIEW

Organization Name	River Raisin Ragtime Revue	Year Organization Founded	2003
Address	411 E Logan St, Tecumseh, MI 49286-1522	Number of Board Members	7
County	Lenawee	Fiscal Year End Date	12/31
Federal ID #	05-0535141	DUNS Number	124807053

This applicant is not audited or reviewed by an independent accounting firm.

ORGANIZATION SUMMARY

Financial Activity	FY 2013	FY 2014	% chg
Unrestricted Activity			
Revenue			
Earned			
Program	48,421	37,528	-22%
Non-program	7,363	2,096	-72%
Total Earned	55,784	39,624	-29%
Investments & Transfers	0	0	n/a
Contributed	1,200	7,205	500%
Total Unrestricted Revenue	56,984	46,829	-18%
Expenses			
Program	54,234	47,993	-12%
Fundraising	0	421	n/a
General & administrative	325	702	116%
Total Expenses	54,559	49,116	-10%
Net Unrestricted Activity	2,425	(2,287)	-194%
Net Temporarily Restricted Activity	0	0	n/a
Net Permanently Restricted Activity	0	0	n/a
Net Total Activity	2,425	(2,287)	-194%



Non-Financial Summary	FY 2013	FY 2014
Full-time Permanent Employees	0	0
Total Paid Attendance	700	1,400
Total Free Attendance	55,000	14,000

REVENUE

EARNED	FY 2013	FY 2014	% chg
1 Admissions	\$0	\$0	n/a
2 Ticket Sales	\$25,421	\$21,778	-14%
3 Tuitions	\$0	\$0	n/a
4 Workshop & Lecture Fees	\$0	\$0	n/a
5 Touring Fees	\$0	\$0	n/a
6 Special Events - Non-fundraising	\$0	\$0	n/a
7 Gift Shop/Merchandise Sales	\$7,363	\$2,096	-72%
7a Gallery/Publication Sales	\$0	\$0	n/a
8 Food Sales/Concession Revenue	\$0	\$0	n/a
8a Parking Concessions	\$0	\$0	n/a
9 Membership Dues/Fees	\$0	\$0	n/a
10 Subscriptions - Performance	\$0	\$0	n/a
10a Subscriptions - Media	\$0	\$0	n/a
11 Contracted Services/Performance Fees	\$23,000	\$15,750	-32%
12 Rental Income	\$0	\$0	n/a
13 Royalties/Rights & Reproductions	\$0	\$0	n/a
14 Advertising Revenue	\$0	\$0	n/a
15 Sponsorship Revenue	\$0	\$0	n/a
16 Investments-Realized Gains (Losses)	\$0	\$0	n/a
17 Investments-Unrealized Gains (Losses)	\$0	\$0	n/a
18 Interest & Dividends	\$0	\$0	n/a
19 Other Earned Revenue	\$0	\$0	n/a
20 Total Earned Revenue	\$55,784	\$39,624	-29%
CONTRIBUTED	FY 2013	FY 2014	% chg
21 Trustee/Board Contributions	\$300	\$300	0%
22 Individual Contributions	\$900	\$2,230	148%
23 Corporate Contributions	\$0	\$0	n/a
24 Foundation Contributions	\$0	\$0	n/a
25 Government - City	\$0	\$0	n/a
26 Government - County	\$0	\$0	n/a
27 Government - State	\$0	\$4,675	n/a
28 Government - Federal	\$0	\$0	n/a
28a Tribal Contributions	\$0	\$0	n/a
29 Special Events - Fundraising	\$0	\$0	n/a
30 Other Contributions	\$0	\$0	n/a
30b Parent Organization Support	\$0	\$0	n/a
30c Related Organization Contributions	\$0	\$0	n/a
31 In-kind Contributions	\$0	\$0	n/a
32 Net Assets Released from Restrictions	\$0	\$0	n/a
33 Total Contributed Revenue and Net Assets Released from Restrictions	\$1,200	\$7,205	500%
34 Total Earned and Contributed Revenue Incl. Net Assets Released	\$56,984	\$46,829	-18%
35 Transfers & Reclassifications	\$0	\$0	n/a
TOTAL REVENUE	FY 2013	FY 2014	% chg
36 Total Revenue	\$56,984	\$46,829	-18%
Total Unrestricted Revenue	\$56,984	\$46,829	-18%
Total Unrestricted Revenue Less In-Kind	\$56,984	\$46,829	-18%

EXPENSE

EXPENSE	Program FY 2013	Total FY 2013	Program FY 2014	Total FY 2014	Total % chg
1 Total Salaries & Fringe (From Section 5)	\$0	\$0	\$0	\$0	n/a
2 Accounting	\$0	\$325	\$0	\$335	3%
3 Advertising and Marketing	\$3,242	\$3,242	\$9,641	\$9,641	197%
4 Artist Commission Fees	\$0	\$0	\$0	\$0	n/a
4a Artist Consignments	\$0	\$0	\$0	\$0	n/a
5 Artists & Performers - Non-Salaried	\$24,600	\$24,600	\$21,575	\$21,575	-12%
6 Audit	\$0	\$0	\$0	\$0	n/a
7 Bank Fees	\$325	\$325	\$321	\$321	-1%
8 Repairs & Maintenance	\$0	\$0	\$0	\$0	n/a
9 Catering & Hospitality	\$100	\$100	\$255	\$255	155%
10 Collections Conservation	\$0	\$0	\$0	\$0	n/a
11 Collections Management	\$0	\$0	\$0	\$0	n/a
12 Conferences & Meetings	\$0	\$0	\$0	\$0	n/a
13 Cost of Sales	\$1,433	\$1,433	\$615	\$615	-57%
14 Depreciation	\$0	\$0	\$0	\$0	n/a
15 Dues & Subscriptions	\$720	\$720	\$260	\$260	-64%
16 Equipment Rental	\$0	\$0	\$1,400	\$1,400	n/a
17 Facilities - Other	\$0	\$0	\$0	\$0	n/a
18 Fundraising Expenses - Other	\$0	\$0	\$0	\$0	n/a
19 Fundraising Professionals	\$0	\$0	\$0	\$0	n/a
20 Grantmaking Expense	\$0	\$0	\$0	\$0	n/a
21 Honoraria	\$0	\$0	\$0	\$0	n/a
22 In-Kind Contributions	\$0	\$0	\$0	\$0	n/a
23 Insurance	\$0	\$0	\$182	\$182	n/a
24 Interest Expense	\$163	\$163	\$415	\$415	155%
25 Internet & Website	\$135	\$135	\$2,831	\$2,831	1997%
26 Investment Fees	\$0	\$0	\$0	\$0	n/a
27 Legal Fees	\$0	\$0	\$0	\$0	n/a
28 Lodging & Meals	\$352	\$352	\$542	\$542	54%
29 Major Repairs	\$0	\$0	\$0	\$0	n/a
30 Office Expense - Other	\$0	\$0	\$0	\$0	n/a
31 Other	\$0	\$0	\$0	\$0	n/a
32 Postage & Shipping	\$833	\$833	\$714	\$869	4%
33 Printing	\$2,743	\$2,743	\$1,652	\$2,164	-21%
34 Production & Exhibition Costs	\$22	\$22	\$0	\$0	n/a
34a Programs - Other	\$0	\$0	\$0	\$0	n/a
35 Professional Development	\$0	\$0	\$0	\$0	n/a
36 Professional Fees - Other	\$0	\$0	\$0	\$0	n/a
37 Public Relations	\$0	\$0	\$0	\$0	n/a
38 Rent	\$11,001	\$11,001	\$5,546	\$5,546	-50%
38a Recording & Broadcast Costs	\$6,568	\$6,568	\$250	\$250	-96%
38b Royalties/Rights & Reproductions	\$0	\$0	\$0	\$0	n/a
39 Sales Commission Fees	\$0	\$0	\$0	\$0	n/a
39a Security	\$0	\$0	\$0	\$0	n/a
40 Supplies - Office & Other	\$525	\$525	\$0	\$121	-77%
41 Telephone	\$0	\$0	\$0	\$0	n/a
42 Touring	\$0	\$0	\$0	\$0	n/a
43 Travel	\$1,472	\$1,472	\$1,794	\$1,794	22%
44 Utilities	\$0	\$0	\$0	\$0	n/a
TOTAL EXPENSE	Program FY 2013	Total FY 2013	Program FY 2014	Total FY 2014	Total % chg
45 Total Expenses	\$54,234	\$54,559	\$47,993	\$49,116	-10%
Total Expenses Less In-Kind	\$54,234	\$54,559	\$47,993	\$49,116	-10%
46 Change in Net Assets	\$0	\$2,425	\$0	\$0	-194%

BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

Assets	FY 2013	FY 2014	% chg
Current assets			
Cash	0	24,022	n/a
Receivables	0	17,500	n/a
Prepaid expenses & other	0	2,246	n/a
Total current assets	0	43,768	n/a
Investments	0	0	n/a
Fixed assets (net)	0	0	n/a
Non-current assets	0	0	n/a
Total Assets	0	43,768	n/a

Liabilities & Net Assets	FY 2013	FY 2014	% chg
Liabilities			
Current Liabilities			
Accounts payable & other	0	0	n/a
Loans & other debt	0	17,500	n/a
Deferred revenue	0	0	n/a
Total current liabilities	0	17,500	n/a
Non-current liabilities	0	0	n/a
Total Liabilities	0	17,500	n/a

Net Assets			
Unrestricted	0	26,268	n/a
Temporarily restricted	0	0	n/a
Permanently restricted	0	0	n/a
Total Net Assets	0	26,268	n/a
Total Liabilities & Net Assets	0	43,768	n/a

BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2013	FY 2014
Net assets as a % of total expenses	0%	53%
Total working capital	0	26,268
Fixed assets (net)	0	0
Total endowment	0	0
Total debt	0	17,500

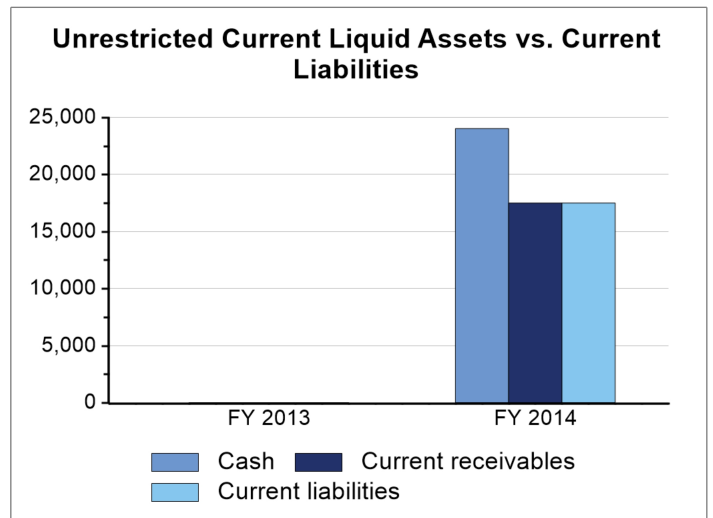
Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Fixed assets (net) include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total endowment includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

Total debt consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.



The Working Capital Ratio relates working capital to the size of the operation, showing how many months of operating revenue are available to meet current needs. The graph at the right looks at the most liquid of the organization's unrestricted current assets in comparison to its current liabilities.

NON FINANCIAL INFORMATION (Section 11)

Staff & Non-Staff Statistics (Number of People)	FY 2013	FY 2014	% chg
1 Full-time Permanent Employees	0.00	0.00	n/a
2 Part-time/Seasonal Employees	0.00	0.00	n/a
3 Part-time/Seasonal Empl. - FTEs	0.00	0.00	n/a
4 Full-time Volunteers	0.00	0.00	n/a
5 Part-time Volunteers	0.00	0.00	n/a
6 Part-time Volunteers - FTEs	0.00	0.00	n/a
7 Independent Contractors	28.00	37.00	32%
8 Independent Contractors - FTEs	0.34	0.36	6%
9 Interns/Apprentices	0.00	1.00	n/a
10 Interns/Apprentices - FTEs	0.00	0.03	n/a

Number of Contributors	FY 2013	FY 2014	% chg
1 Individuals	8	25	212%
2 Board	1	1	0%
3 Corporate	0	0	n/a
4 Foundation	0	0	n/a
5 Government (Federal, State & Local)	0	1	n/a
Percent of Board Giving	14%	14%	0%

Attendance	FY 2013	FY 2014	% chg
1 Total Paid Attendance	700	1,400	100%
Physical	700	1,400	100%
Virtual	0	0	n/a
2 Total Free Attendance	55,000	14,000	-75%
Physical	55,000	14,000	-75%
Virtual	0	0	n/a
3 Total Attendance	55,700	15,400	-72%
4 Children 18 and under	0	0	n/a
5 Number of Groups of Children 18 and Under	0	0	n/a
5a Number of Other Groups	0	0	n/a
6 Attendance - Classes/Workshops	0	0	n/a

Website Activity	FY 2013	FY 2014	% chg
1 Number of Page Views	0	0	n/a
2 Number of Unique Web Visitors	0	0	n/a
3 Total Number of Web Visitors	0	0	n/a
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	2,320	830	-64%
5 Total website generated donations	0	0	n/a

NON FINANCIAL INFORMATION (Continued)

Subscribers & Members	FY 2013	FY 2014	% chg
1 Paying Subscribers - Performance	0	0	n/a
1a Paying Subscribers - Media	0	0	n/a
1b Non-paying Subscribers - Media	0	0	n/a
2 Paying Members	0	0	n/a
3 How many people are both members and subscribers?	0	0	n/a
Pricing (in dollars)	FY 2013	FY 2014	% chg
1 Average Adult Price	35	40	14%
2 Average Child Price	10	10	0%
3 Average Senior Citizen Price	35	40	14%
4 Average Student Price	15	10	-33%
5 Highest Single Price	60	65	8%
6 Lowest Single Price	10	10	0%
7 Median Price	35	40	14%
8 Average Adult Tuition/Workshop Price	0	0	n/a
9 Average Child Tuition/Workshop Price	0	0	n/a
10 Average Publication Price	0	0	n/a
11 Average Fundraising Special Event Price	0	0	n/a
12 Average Non-fundraising Special Event Price	0	0	n/a
13 Average Media Content Price	0	0	n/a
Program Activity (Number of Events)	FY 2013	FY 2014	% chg
1 Live Productions - Self-Produced	3	4	33%
1a Live Productions - Presented Only	0	0	n/a
2 Public Performances - Home	7	4	-43%
3 Public Performances - Away	0	1	n/a
3a Online/radio/television programs	0	0	n/a
4 Permanent Exhibitions	0	0	n/a
5 Temporary Exhibitions	0	0	n/a
6 Classes/Workshops - for the public/constituents	0	0	n/a
7 Classes/Workshops - for professional artists	0	0	n/a
7a Publications	0	0	n/a
7b Number of Publications Sold/Distributed	0	0	n/a
8 Tours	0	0	n/a
8a Number of Tour Occurrences	0	0	n/a
9 Films	0	0	n/a
9a Number of Film Screenings	0	0	n/a
10 Lectures	0	0	n/a
10a Number of Lecture Occurrences	0	0	n/a
11 Exhibition Openings	0	0	n/a
12 World Premieres	2	0	n/a
13 National Premieres	0	0	n/a
14 Local Premieres	0	0	n/a
15 Works Commissioned	2	0	n/a
16 Workshops or readings of new works	0	0	n/a
17 Programs - Other	0	0	n/a
17a Number of Programs - Other Occurrences	0	0	n/a
18 Off-site School Programs	0	0	n/a
18a Number of Off-site School Program Occurrences	0	0	n/a
19 Facility Rentals - By your organization for your program use	2	5	150%
20 Facility Rentals - By your organization for your non-program use	0	0	n/a
21 Rentals of your facility by others	0	0	n/a