

Organization Information

Organization name: River Raisin Ragtime Revue

City: Tecumseh

State: MI

County: Lenawee

NISP Discipline: 2 - Music

NISP Institution: 3 - Performing Group

NTEE: A20 - Arts & Culture

Applicant is not audited or reviewed by an independent accounting firm.

Federal ID #: 050535141

Year organization founded: 2003

Organization type: 501(c)3 nonprofit organization

Fiscal year end date: 09-28

DUNS #

Full-time staff: 0

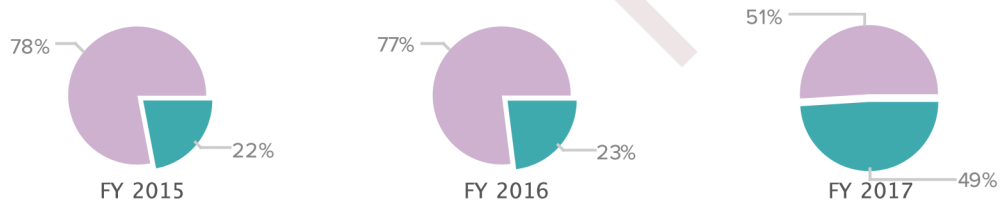
Paid FTEs: 0

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2015	FY 2016	% Change	FY 2017	% Change
Unrestricted Operating Revenue					
Earned Program	\$58,304	\$56,808	-3%	\$29,307	-48%
Earned Non-program	\$2,510	\$2,429	-3%	\$1,093	-55%
Total Earned Revenue	\$60,814	\$59,237	-3%	\$30,400	-49%
Investment Revenue			n/a		n/a
Contributed Revenue	\$16,709	\$17,940	7%	\$29,053	62%
Total Unrestricted Operating Revenue	\$77,523	\$77,177	-0%	\$59,453	-23%
Less in-kind			n/a		n/a
Total Unrestricted Operating Revenue Less In-kind	\$77,523	\$77,177	-0%	\$59,453	-23%
Expenses by Functional Total					
Program	\$76,870	\$69,244	-10%	\$72,458	5%
Fundraising	\$625	\$75	-88%		-100%
General & Administrative	\$288		-100%		n/a
Total Operating Expenses	\$77,783	\$69,319	-11%	\$72,458	5%
Less in-kind			n/a		n/a
Total Operating Expenses Less In-kind	\$77,783	\$69,319	-11%	\$72,458	5%
Net Unrestricted Activity - Operating	-\$260	\$7,858	3,122%	-\$13,005	-266%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	-\$260	\$7,858	3,122%	-\$13,005	-266%
Net Temporarily Restricted Activity	\$0		n/a		n/a
Net Permanently Restricted Activity	\$0		n/a		n/a
Net Total Activity	-\$260	\$7,858	3,122%	-\$13,005	-266%

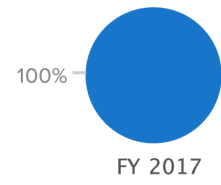
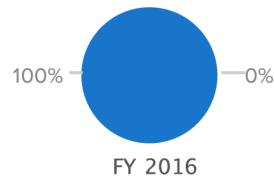
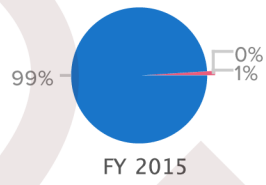
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

	FY 2015	FY 2016	FY 2017	FY 2017	FY 2017	FY 2017
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Single ticket sales	\$50,364		\$20,307	\$20,307		n/a
Contracted services	\$6,140					n/a
Total earned - program	\$58,304	\$56,808	\$29,307	\$29,307	\$0	n/a
Earned - Non-program						
Gift shop and merchandise fees	\$2,510	\$1,429	\$1,093	\$1,093		n/a
Sponsorship revenue		\$1,000				n/a
Total earned - non-program	\$2,510	\$2,429	\$1,093	\$1,093	\$0	n/a
Total earned revenue	\$60,814	\$59,237	\$30,400	\$30,400		n/a
Contributed						
Trustee & board	\$625	\$500	\$7,600	\$7,600		
Individual	\$8,584	\$2,440	\$1,853	\$1,853		
State government	\$7,500	\$15,000	\$19,600	\$19,600		
In-kind operating contributions	\$0	\$0	\$0			
Net assets released from restriction	\$0	\$0	\$0			
Total contributed revenue	\$16,709	\$17,940	\$29,053	\$29,053		
Operating investment revenue	\$0	\$0	\$0			
Total operating revenue	\$77,523	\$77,177	\$59,453	\$59,453		
Total operating revenue less in-kind	\$77,523	\$77,177	\$59,453	\$59,453		
Total non-operating revenue						
Total revenue	\$77,523	\$77,177	\$59,453	\$59,453		
Total revenue less in-kind	\$77,523	\$77,177	\$59,453	\$59,453		

Expense Details

	FY 2015 Total	FY 2016 Total	% Change	FY 2017 Total	% Change	FY 2017 Program	FY 2017 Fundraising	FY 2017 General & Administrative
Personnel expenses - Operating								
Independent contractors	\$35,050	\$34,770	-1%	\$41,616	20%	\$41,616		
Total personnel expenses - Operating	\$35,050	\$34,770	-1%	\$41,616	20%	\$41,616		
Non-personnel expenses - Operating								
Advertising and promotion	\$10,804	\$9,942	-8%	\$11,661	17%	\$11,661		
Conferences and meetings	\$723	\$232	-68%	\$0	-100%			
Dues and subscriptions	\$0	\$228	n/a	\$0	-100%			
Grant awards and similar amounts paid	\$150	\$0	-100%	\$0	n/a			
Insurance	\$192	\$195	2%	\$0	-100%	\$0		
Occupancy costs	\$7,423	\$11,721	58%	\$0	-100%			
Office and administration	\$8,912	\$725	-92%	\$0	-100%			
Printing, postage and shipping	\$5,558	\$2,649	-52%	\$255	-90%	\$255		
Travel	\$4,302	\$2,651	-38%	\$3,650	38%	\$3,650		
Recording and broadcasting expenses	\$150	\$0	-100%	\$0	n/a			
Productions and events costs	\$0	\$0	n/a	\$13,454	n/a	\$13,454		
Interest expense	\$211	\$0	-100%	\$0	n/a			
Other operating expenses	\$4,308	\$6,206	44%	\$1,822	-71%	\$1,822		
Total non-personnel expenses - Operating	\$42,733	\$34,549	-19%	\$30,842	-11%	\$30,842		
Total operating expenses	\$77,783	\$69,319	-11%	\$72,458	5%	\$72,458		
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$77,783	\$69,319	-11%	\$72,458	5%	\$72,458		
Total expenses less in-kind	\$77,783	\$69,319	-11%	\$72,458	5%			
Total expenses less depreciation	\$77,783	\$69,319	-11%	\$72,458	5%			
Total expenses less in-kind and depreciation	\$77,783	\$69,319	-11%	\$72,458	5%			

Balance Sheet

Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
Current assets					
Cash	\$8,808	\$17,167	95%	\$3,361	-80%
Receivables	\$0	\$0	n/a	\$0	n/a
Investments	\$0		n/a		n/a
Prepaid expenses & other	\$0	\$0	n/a	\$0	n/a
Total current assets	\$8,808	\$17,167	95%	\$3,361	-80%
Non-current investments	\$0		n/a		n/a
Fixed assets (net)			n/a		n/a
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$0		n/a		n/a
Total assets	\$8,808	\$17,167	95%	\$3,361	-80%
Liabilities & Net Assets	FY 2015	FY 2016	% Change	FY 2017	% Change
Liabilities					
Accounts payable & other	\$300	\$800	167%	\$0	-100%
Loans & other debt	\$0		n/a		n/a
Deferred revenue			n/a		n/a
Total current liabilities	\$300	\$800	167%	\$0	-100%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$300	\$800	167%	\$0	-100%
Net assets					
Unrestricted	\$8,508	\$16,367	92%	\$3,361	-79%
Temporarily restricted			n/a		n/a
Permanently restricted			n/a		n/a
Total net assets	\$8,508	\$16,367	92%	\$3,361	-79%
Total liabilities & net assets	\$8,808	\$17,167	95%	\$3,361	-80%

Balance Sheet Metrics

	FY 2015	FY 2016	FY 2017
Months of Operating Cash -- Unrestricted	1	3	1
Total working capital -- Unrestricted	\$8,508	\$16,367	\$3,361
Current Ratio	29.36	21.46	n/a
Debt Service Impact	0%		
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a	n/a	n/a
Operating Margin	-0%	10%	-22%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio	0%		

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

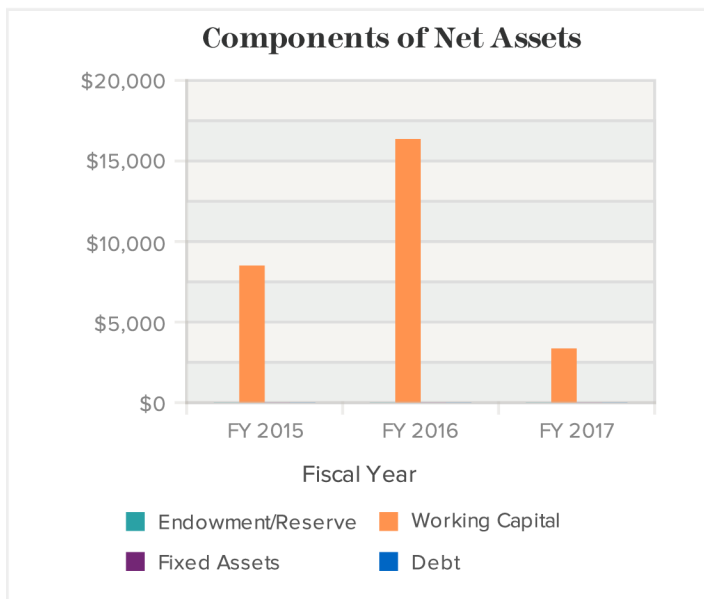
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as $Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$.

Unrestricted Net Assets Net of Property, Plant and Equipment ($Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



Attendance

In-person Participation	FY 2015	FY 2016	% Change	FY 2017	% Change
In-person participation - paid	2,500	6,500	160%	17,270	166%
In-person participation - free	15,000	7,960	-47%	2,650	-67%
Total in-person participation	17,500	14,460	-17%	19,920	38%

Types of In-person Attendance	FY 2015	FY 2016	% Change	FY 2017	% Change
Performance tickets		12,960	n/a	18,120	40%
Registrants for classes/workshops		1,500	n/a	1,800	20%
Total in-person participation	17,500	14,460	-17%	19,920	38%

Attendance Ages	FY 2015	FY 2016	% Change	FY 2017	% Change
Children (18 and under)	0	3,060	n/a	6,870	125%
Children served in schools			n/a	500	n/a
Seniors		6,000	n/a	8,330	39%
Adults		3,900	n/a	4,720	21%

Other Participation	FY 2015	FY 2016	% Change	FY 2017	% Change

Staffing

Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Number of part-time or one-time volunteers	47	45	-4%	34	-24%
Part-time or one-time volunteers - FTEs	0.3	0.3	0%	0.1	-67%
Independent contractors	42	41	-2%	58	41%
Number of interns and apprentices	1	2	100%	2	0%

Artistic Staff & Non-Staff Statistics	FY 2015	FY 2016	% Change	FY 2017	% Change
Independent contractors that are artists	40	41	2%	48	17%

Program Activity	FY 2015	FY 2016	% Change	FY 2017	% Change
Distinct productions	5	11	120%	15	36%
Total performances	5	11	120%	15	36%
Works commissioned	1		-100%		n/a
Distinct classes/workshops	0	3	n/a	9	200%
Total classes/class sessions	0	3	n/a	9	200%
Distinct lectures	1	0	-100%	0	n/a
Lecture occurrences	1	0	-100%	0	n/a
Programs offered in schools	0		n/a	1	n/a
Hours of programming in schools			n/a	1	n/a
Number of schools served			n/a	1	n/a
Artists placed in schools			n/a	2	n/a
Distinct publications	1		-100%		n/a
Publications distributed	100		-100%		n/a