



Organization Information

Organization name: River Raisin Ragtime Revue
 City: Tecumseh
 State: MI
 County: Lenawee
 NISP Discipline: 2 - Music
 NISP Institution: 3 - Performing Group
 NTEE: A20 - Arts & Culture

Federal ID #: 050535141
 Year organization founded: 2003
 Organization type: 501(c)3 nonprofit organization
 Fiscal year end date: 09-30
 DUNS #
 Full-time staff: 0
 Paid FTEs: 0

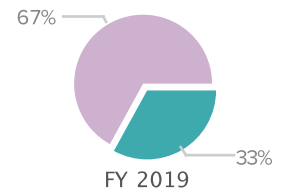
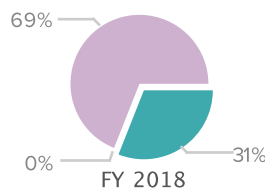
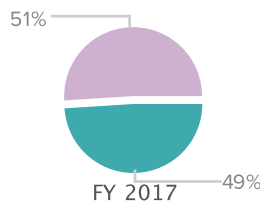
Applicant is not audited or reviewed by an independent accounting firm.

A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2017	FY 2018	% Change	FY 2019	% Change
Unrestricted Operating Revenue					
Earned Program	\$29,307	\$37,820	29%	\$44,740	18%
Earned Non-program	\$1,093	\$2,052	88%	\$5,379	162%
Total Earned Revenue	\$30,400	\$39,872	31%	\$50,119	26%
Investment Revenue		\$0	n/a		n/a
Contributed Revenue	\$29,053	\$18,310	-37%	\$24,272	33%
Total Unrestricted Operating Revenue	\$59,453	\$58,182	-2%	\$74,391	28%
Less in-kind			n/a		n/a
Total Unrestricted Operating Revenue Less In-kind	\$59,453	\$58,182	-2%	\$74,391	28%
Expenses by Functional Total					
Program	\$72,458	\$52,273	-28%	\$65,416	25%
Fundraising			n/a		n/a
General & Administrative			n/a		n/a
Total Operating Expenses	\$72,458	\$52,273	-28%	\$65,416	25%
Less in-kind			n/a		n/a
Total Operating Expenses Less In-kind	\$72,458	\$52,273	-28%	\$65,416	25%
Net Unrestricted Activity - Operating	-\$13,005	\$5,909	145%	\$8,975	52%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	-\$13,005	\$5,909	145%	\$8,975	52%
Net Restricted Activity			n/a		n/a
Net Total Activity	-\$13,005	\$5,909	145%	\$8,975	52%

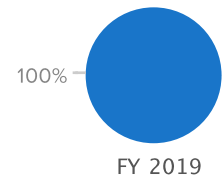
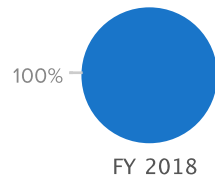
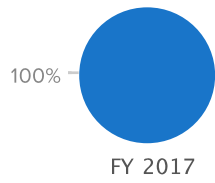
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

	FY 2017	FY 2018	FY 2019	FY 2019	FY 2019
	Total	Total	Total	Unrestricted	Restricted
Operating Revenue					
Earned - Program					
Single ticket sales	\$20,307	\$12,198	\$12,040	\$12,040	
Other program revenue	\$9,000	\$25,622	\$32,700	\$32,700	
Total earned - program	\$29,307	\$37,820	\$44,740	\$44,740	\$0
Earned - Non-program					
Gift shop and merchandise fees	\$1,093	\$2,052	\$2,373	\$2,373	
Sponsorship revenue			\$3,006	\$3,006	
Total earned - non-program	\$1,093	\$2,052	\$5,379	\$5,379	\$0
Total earned revenue	\$30,400	\$39,872	\$50,119	\$50,119	
Contributed					
Trustee & board	\$7,600	\$0	\$542	\$542	
Individual	\$1,853	\$1,510	\$4,830	\$4,830	
Foundation	\$0	\$0	\$1,500	\$1,500	
State government	\$19,600	\$16,800	\$15,288	\$15,288	
Federal government	\$0	\$0	\$2,112	\$2,112	
In-kind operating contributions	\$0	\$0	\$0		
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$29,053	\$18,310	\$24,272	\$24,272	
Operating investment revenue	\$0	\$0	\$0		
Total operating revenue	\$59,453	\$58,182	\$74,391	\$74,391	
Total operating revenue less in-kind	\$59,453	\$58,182	\$74,391	\$74,391	
Transfers and re-classifications					
Total non-operating revenue	\$0	\$0	\$0		
Total revenue	\$59,453	\$58,182	\$74,391	\$74,391	
Total revenue less in-kind	\$59,453	\$58,182	\$74,391	\$74,391	

Expense Details

	FY 2017 Total	FY 2018 Total	% Change	FY 2019 Total	% Change	FY 2019 Program	FY 2019 Fundraising	FY 2019 General & Administrative
Personnel expenses - Operating								
Independent contractors	\$41,616	\$37,734	-9%	\$42,202	12%	\$42,202		
Total personnel expenses - Operating	\$41,616	\$37,734	-9%	\$42,202	12%	\$42,202		
Non-personnel expenses - Operating								
Advertising and promotion	\$11,661	\$2,392	-79%	\$3,938	65%	\$3,938		
Dues and subscriptions	\$0	\$0	n/a	\$125	n/a	\$125		
Printing, postage and shipping	\$255	\$557	118%	\$463	-17%	\$463		
Travel	\$3,650	\$1,789	-51%	\$4,489	151%	\$4,489		
Productions and events costs	\$13,454	\$8,749	-35%	\$8,351	-5%	\$8,351		
Other operating expenses	\$1,822	\$1,052	-42%	\$5,848	456%	\$5,848		
Total non-personnel expenses - Operating	\$30,842	\$14,539	-53%	\$23,214	60%	\$23,214		
Total operating expenses	\$72,458	\$52,273	-28%	\$65,416	25%	\$65,416		
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$72,458	\$52,273	-28%	\$65,416	25%	\$65,416		
Total expenses less in-kind	\$72,458	\$52,273	-28%	\$65,416	25%			
Total expenses less depreciation	\$72,458	\$52,273	-28%	\$65,416	25%			
Total expenses less in-kind and depreciation	\$72,458	\$52,273	-28%	\$65,416	25%			

Balance Sheet

Assets	FY 2017	FY 2018	% Change	FY 2019	% Change
Current assets					
Cash	\$3,361	\$10,403	210%	\$19,660	89%
Receivables	\$0	\$0	n/a	\$0	n/a
Investments			n/a		n/a
Prepaid expenses & other	\$0	\$0	n/a	\$0	n/a
Total current assets	\$3,361	\$10,403	210%	\$19,660	89%
Non-current investments					
Fixed assets (net)			n/a		n/a
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets			n/a		n/a
Total assets	\$3,361	\$10,403	210%	\$19,660	89%
Liabilities & Net Assets					
Liabilities	FY 2017	FY 2018	% Change	FY 2019	% Change
Liabilities					
Accounts payable & other	\$0	\$0	n/a	\$0	n/a
Loans & other debt			n/a		n/a
Deferred revenue			n/a		n/a
Total current liabilities	\$0	\$0	n/a	\$0	n/a
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$0	\$0	n/a	\$0	n/a
Net assets					
Unrestricted	\$3,361	\$10,403	210%	\$19,660	89%
Restricted			n/a	\$0	n/a
Total net assets	\$3,361	\$10,403	210%	\$19,660	89%
Total liabilities & net assets	\$3,361	\$10,403	210%	\$19,660	89%

Balance Sheet Metrics

	FY 2017	FY 2018	FY 2019
Months of Operating Cash	1	2	4
Total working capital	\$3,361	\$10,403	\$19,660
Current Ratio	n/a	n/a	n/a
Debt Service Impact			
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a	n/a	n/a
Operating Margin	-22%	10%	12%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio			

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

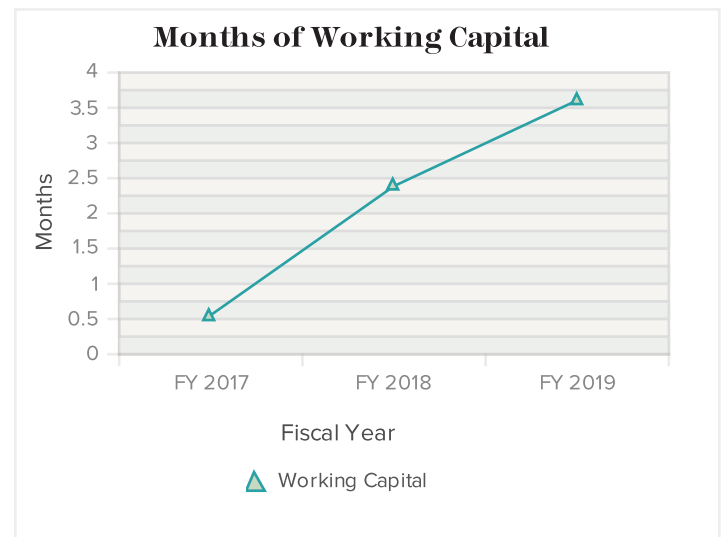
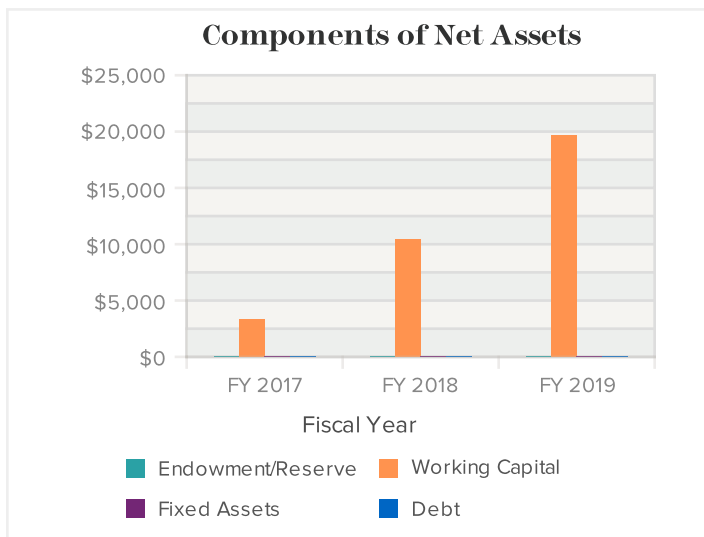
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating. The higher the margin, the more sustainable the organization because it's using more reliable sources of revenue to operate. Low ratios indicate that an organization is using revenue sources with a higher degree of variability and uncertainty. Negative operating margins highlight losses, and an organization's need to increase revenue, decrease expenses, or both, to be sustainable over time.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.



Attendance

In-person Participation	FY 2017	FY 2018	% Change	FY 2019	% Change
In-person participation - paid	17,270	25,530	48%	25,100	-2%
In-person participation - free	2,650	2,200	-17%	2,575	17%
Total in-person participation	19,920	27,730	39%	27,675	-0%

Types of In-person Attendance	FY 2017	FY 2018	% Change	FY 2019	% Change
Performance tickets	18,120	27,730	53%	25,550	-8%
Open rehearsal tickets			n/a	725	n/a
Registrants for classes/workshops	1,800		-100%	350	n/a
Lecture attendees	0		n/a	250	n/a
Festival attendees			n/a	400	n/a
Participants of other events	0		n/a	400	n/a
Total in-person participation	19,920	27,730	39%	27,675	-0%

Attendance Ages	FY 2017	FY 2018	% Change	FY 2019	% Change
Children (18 and under)	6,870	7,125	4%	8,000	12%
Children served in schools	500	100	-80%		-100%
Seniors	8,330	13,805	66%	10,000	-28%
Adults	4,720	6,800	44%	9,675	42%

Other Participation	FY 2017	FY 2018	% Change	FY 2019	% Change

Staffing

Staff & Non-Staff Statistics	FY 2017	FY 2018	% Change	FY 2019	% Change
Number of full-time volunteers	0	0	n/a	1	n/a
Number of part-time or one-time volunteers	34	74	118%	72	-3%
Part-time or one-time volunteers - FTEs	0.1	0.22	120%	0.28	27%
Independent contractors	58	40	-31%	32	-20%
Number of interns and apprentices	2		-100%	5	n/a

Artistic Staff & Non-Staff Statistics	FY 2017	FY 2018	% Change	FY 2019	% Change
Independent contractors that are artists	48	27	-44%	31	15%

Program Activity

			% Change		% Change
Distinct productions	15	19	27%	7	-63%
Total performances	15	19	27%	8	-58%
Open rehearsals			n/a	4	n/a
Workshops/readings			n/a	2	n/a
Works developed			n/a	1	n/a
Works commissioned			n/a	13	n/a
Distinct classes/workshops	9	5	-44%	2	-60%
Distinct class series/courses			n/a	1	n/a
Total classes/class sessions	9	5	-44%	3	-40%
Distinct lectures	0		n/a	2	n/a
Lecture occurrences	0		n/a	2	n/a
Programs offered in schools	1	1	0%		-100%
Hours of programming in schools	1	1	0%		-100%
Number of schools served	1	1	0%		-100%
Artists placed in schools	2	14	600%		-100%
Fairs/festivals/parades			n/a	1	n/a
Research reports issued			n/a	1	n/a
Distinct publications			n/a	1	n/a
Distinct other programs	0		n/a	1	n/a
Other programs occurrences	0		n/a	1	n/a

Types of objects restored/preserved

Anthropological, ethnographic;Books;Documents, manuscripts;Musical instruments;Photography, prints;Photography, negatives;;Other objects not listed above (please specify)