

Organization Information

Organization name: River Raisin Ragtime Revue
 City: Tecumseh
 State: MI
 County: Lenawee
 Federal ID #: 050535141
 NISP Discipline: 2 - Music
 NISP Institution: 3 - Performing Group
 NTEE: A20 - Arts & Culture

Year organization founded: 2003
 Organization type: 501(c)3 nonprofit organization
 DUNS #:
 Full-time staff:
 Board Members: 9
 Fiscal year end date: 09-30

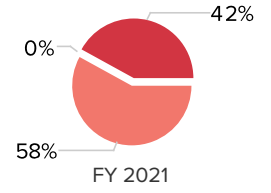
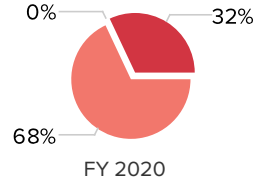
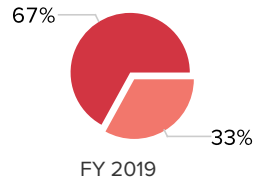
Applicant is not audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2019	FY 2020	% Change	FY 2021	% Change
Unrestricted operating revenue					
Earned program	\$44,740	\$6,784	-85%	\$12,848	89%
Earned non-program	\$5,379	\$4,901	-9%	\$5,265	7%
Total earned revenue	\$50,119	\$11,685	-77%	\$18,113	55%
Investment revenue		\$0	n/a	\$0	n/a
Contributed revenue	\$24,272	\$24,524	1%	\$24,564	0%
Total unrestricted operating revenue	\$74,391	\$36,209	-51%	\$42,677	18%
Less in-kind		\$0	n/a		n/a
Unrestricted operating revenue less in-kind	\$74,391	\$36,209	-51%	\$42,677	18%
Operating expenses					
Program	\$65,416	\$29,125	-55%	\$35,665	22%
Management & general		\$9,985	n/a	\$12,659	27%
Fundraising		\$100	n/a	\$1,500	1,400%
Total operating expenses	\$65,416	\$39,210	-40%	\$49,824	27%
Less in-kind		\$0	n/a		n/a
Unrestricted operating expenses less in-kind	\$65,416	\$39,210	-40%	\$49,824	27%
Unrestricted change in net assets - operating	\$8,975	-\$3,001	-133%	-\$7,147	-138%
Unrestricted change in net assets	\$8,975	-\$3,001	-133%	-\$7,147	-138%
Restricted change in net assets			n/a		n/a
Total change in net assets	\$8,975	-\$3,001	-133%	-\$7,147	-138%

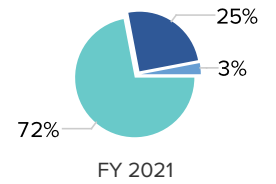
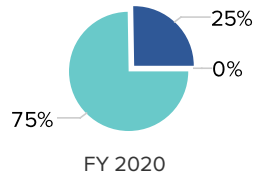
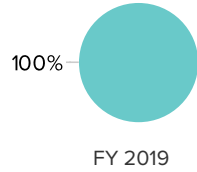
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2021 Unrestricted	FY 2021 Restricted
Subscriptions		\$0			
Membership fees - individuals		\$0		\$0	\$0
Membership fees - organizations		\$0			
Ticket sales & admissions	\$12,040	\$3,690	\$4,658	\$4,658	
Education revenue		\$0			
Publication sales		\$0			
Gallery sales		\$0			
Contracted services & touring fees		\$0	\$8,190	\$8,190	
Royalty & reproduction revenue		\$0			
Earned - program not listed above	\$32,700	\$3,094			
Total earned - program	\$44,740	\$6,784	\$12,848	\$12,848	
Earned - Non-program					
Rental revenue		\$0			
Sponsorship revenue	\$3,006	\$2,500	\$2,000	\$2,000	
Attendee-generated revenue not listed above	\$2,373	\$0			
Earned non-program not listed above		\$2,401	\$3,265	\$3,265	
Total earned - non-program	\$5,379	\$4,901	\$5,265	\$5,265	
Total earned revenue	\$50,119	\$11,685	\$18,113	\$18,113	

Contributed	FY 2019	FY 2020	FY 2021	FY 2021	FY 2021
	Total	Total	Total	Unrestricted	Restricted
Trustee & board	\$542	\$415	\$1,000	\$1,000	
Individual	\$4,830	\$8,609	\$3,864	\$3,864	
Corporate	\$0	\$0	\$0		
Foundation	\$1,500	\$300	\$500	\$500	
State government	\$15,288	\$12,840	\$12,750	\$12,750	
Federal government	\$2,112	\$2,360	\$2,250	\$2,250	
In-kind operating contributions	\$0	\$0	\$0		
Special fundraising events		\$0			
Contributions not listed above	\$0	\$0	\$4,200	\$4,200	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$24,272	\$24,524	\$24,564	\$24,564	
Operating investment revenue	\$0	\$0	\$0	\$0	
Total operating revenue	\$74,391	\$36,209	\$42,677	\$42,677	
Total operating revenue less operating in-kind	\$74,391	\$36,209	\$42,677	\$42,677	
Total revenue	\$74,391	\$36,209	\$42,677	\$42,677	
Total revenue less in-kind	\$74,391	\$36,209	\$42,677	\$42,677	

Revenue Narrative

FY 2019	n/a
FY 2020	The Pandemic required R4 to quickly pivot from in-person performance income, eliminated after one performance, to digital live and recorded performances. Digital performances were presented free, with donations accepted. The impact to revenue was a major reduction in ticket sales and loss of all booked performance fees, but donations from R4 contributors remained strong. We are excited to have new live performances scheduled for 2021 and to have expanded our audience via online performances.
FY 2021	FY21 continued to see reduced in-person performance revenue from pre-pandemic levels. The return to live outdoor performances saw some increase from 2020. We focused on maintaining an online presence to reach our patrons and continued work organizing and digitizing our archive and preparing for a move to a permanent physical space on an expanding arts and technology campus.

Expense Details

	FY 2019 Total	FY 2020 Total	% Change	FY 2021 Total	% Change	FY 2021 Program	FY 2021 General & Administrative	FY 2021 Fundraising
Personnel expenses - Operating								
Independent contractors	\$42,202	\$24,015	-43%	\$26,197	9%	\$21,390	\$4,807	
Professional fees	\$0	\$5,975	n/a	\$0	-100%			
Total personnel expenses - Operating	\$42,202	\$29,990	-29%	\$26,197	-13%	\$21,390	\$4,807	
Non-personnel expenses - Operating								
Occupancy costs	\$0	\$0	n/a	\$308	n/a	\$0	\$308	\$0
Non-personnel expenses not listed above	\$23,214	\$9,220	-60%	\$23,319	153%	\$14,275	\$7,544	\$1,500
Total non-personnel expenses - Operating	\$23,214	\$9,220	-60%	\$23,627	156%	\$14,275	\$7,852	\$1,500
Total operating expenses	\$65,416	\$39,210	-40%	\$49,824	27%	\$35,665	\$12,659	\$1,500
Total expenses	\$65,416	\$39,210	-40%	\$49,824	27%			
Total expenses less in-kind	\$65,416	\$39,210	-40%	\$49,824	27%			
Total expenses less depreciation	\$65,416	\$39,210	-40%	\$49,824	27%			
Total expenses less in-kind and depreciation	\$65,416	\$39,210	-40%	\$49,824	27%			

Expense Narrative

FY 2019	n/a
FY 2020	The Pandemic canceled live performances for our 2020 season. R4 immediately began to review and prioritize expenses to preserve working capital, given the loss of performance fees, and to expand our online digital presence to create work for our artists. The pivot to digital content creation became the focus with new content creation partners, digital recordings, editing, software and other expenses required to make it successful. We also continued to digitize our significant archive.
FY 2021	R4 moved ahead with a socially-distanced Extravaganza this year. This yearly event had been cancelled the previous year and we rented an open space in a COVID-safe area. Expenses on this show substantially increased spending over year prior.

Balance Sheet

Assets	FY 2019	FY 2020	% Change	FY 2021	% Change
Current assets					
Cash and cash equivalents	\$19,660	\$16,660	-15%	\$9,513	-43%
Receivables		\$0	n/a	\$0	n/a
Investments - current		\$0	n/a	\$0	n/a
Prepaid expenses & other		\$0	n/a	\$0	n/a
Total current assets	\$19,660	\$16,660	-15%	\$9,513	-43%
Long-term/non-current assets					
Investments - non current		\$0	n/a	\$0	n/a
Fixed assets (net of accumulated depreciation)		\$0	n/a	\$0	n/a
Non-current assets not listed above		\$0	n/a	\$0	n/a
Total long-term/non-current assets		\$0	n/a	\$0	n/a
Total assets	\$19,660	\$16,660	-15%	\$9,513	-43%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses		\$0	n/a	\$0	n/a
Deferred revenue		\$0	n/a	\$0	n/a
Loans - current		\$0	n/a	\$0	n/a
Additional current liabilities not listed above		\$0	n/a	\$0	n/a
Total current liabilities		\$0	n/a	\$0	n/a
Long-term/non-current liabilities					
Long-term/non-current loans		\$0	n/a	\$0	n/a
Additional long-term/non-current liabilities not listed above		\$0	n/a	\$0	n/a
Total long-term/non-current liabilities		\$0	n/a	\$0	n/a
Total liabilities		\$0	n/a	\$0	n/a
Total net assets	\$19,660	\$16,660	-15%	\$9,513	-43%
Total liabilities & net assets	\$19,660	\$16,660	-15%	\$9,513	-43%

Balance Sheet Narrative

FY 2019	n/a
FY 2020	The Pandemic and pivot to digital content creation disrupted R4's main revenue stream. R4 was able to maintain a balance of spending and expenses to produce and implement a new primary medium for performances. During this unparalleled period, R4 experienced a 16% reduction to cash reserves while still delivering substantial content to expanded audiences and fulfilling our mission of educating and entertaining audiences through the performance and preservation of American's original music.
FY 2021	n/a

Balance Sheet Metrics

	FY 2019	FY 2020	% Change	FY 2021	% Change
Months of operating cash -- Total	3.61	5.1	41%	2.29	-55%
Working capital -- Total	\$19,660	\$16,660	-15%	\$9,513	-43%
Current ratio -- Total			n/a		n/a
Net assets as a % of total expenses	30%	42%	41%	19%	-55%
Fixed assets (net)		\$0	n/a	\$0	n/a
Condition of fixed assets		NaN		NaN	
Leverage -- Total		0%	n/a	0%	n/a
Total debt		\$0	n/a	\$0	n/a
Debt service impact	0%	0%	n/a	0%	n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

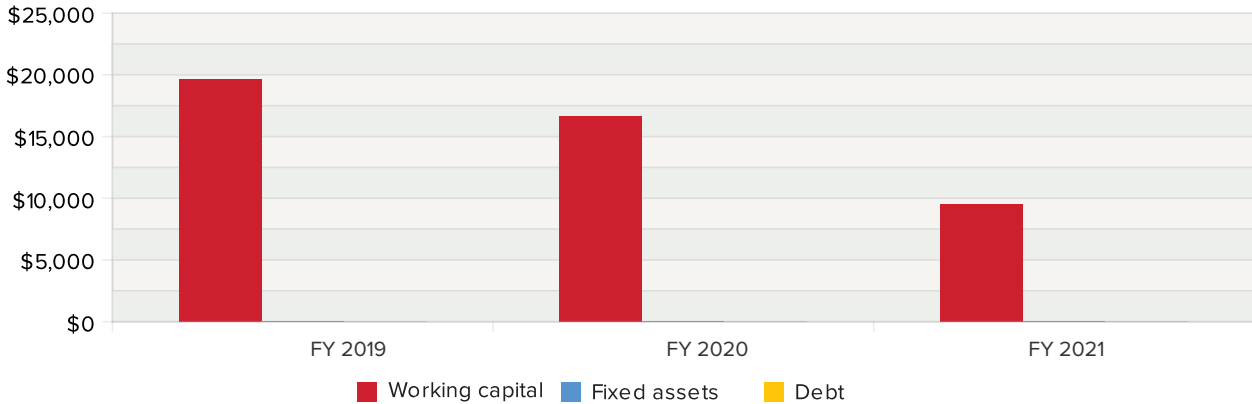
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

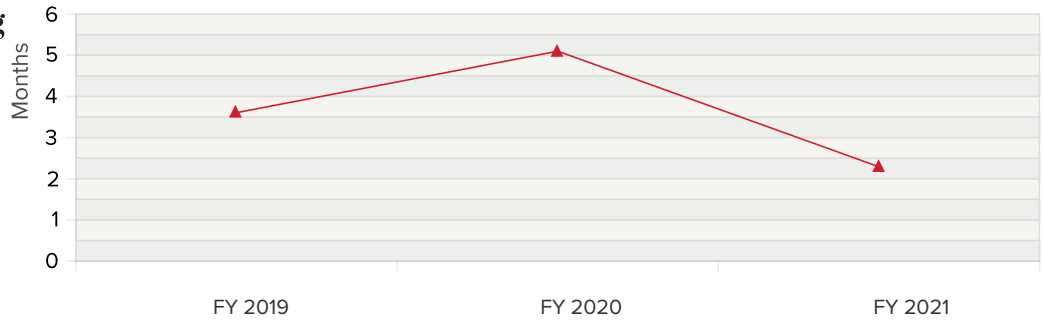
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



**Months of Working
Capital**



Attendance

	FY 2019	FY 2020	% Change	FY 2021	% Change
Total attendance					
Paid	25,100	300	-99%	6,300	2,000%
Free	2,575	21,100	719%	1,000	-95%
Total	27,675	21,400	-23%	7,300	-66%
In-person attendance					
Paid	25,100	300	-99%	6,200	1,967%
Free	2,575	100	-96%	500	400%
Total	27,675	400	-99%	6,700	1,575%
Digital attendance					
Paid		0	n/a	100	n/a
Free		21,000	n/a	500	-98%
Total		21,000	n/a	600	-97%
In-person attendees 18 and under	8,000	100	-99%	3,500	3,400%
Programs in schools	FY 2019	FY 2020	% Change	FY 2021	% Change
Children served in schools		0	n/a	0	n/a
Hours of instruction		0	n/a	0	n/a

Workforce

	FY 2019	FY 2020	% Change	FY 2021	% Change
Number of People					
Volunteers	73	55	-25%	15	-73%
Independent contractors	32	33	3%	30	-9%
Interns and apprentices	5	10	100%	1	-90%
Total positions	110	98	-11%	46	-53%

Visual & Performing Artists

	FY 2019	FY 2020	% Change	FY 2021	% Change
Number of visual & performing artists	31	33	6%	30	-9%
Payments to artists & performers	\$42,202	\$16,362	-61%	\$21,390	31%

Covid-19 Impact

	FY 2019	FY 2020	FY 2021
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off		19	0
Number of employees furloughed		0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?		18	0

Mission and Constituency

Mission statement

The River Raisin Ragtime Revue educates and entertains diverse audiences through the performance and preservation of our nation's original popular music. R4 accomplishes this mission by 1) presenting accessible public performances and educational workshops; 2) producing reference recordings documenting American music and cultural history; 3) commissioning new works that expand the ragtime genre; and 4) preserving an important archive of over 5000 orchestrations, historical papers, books and recordings that document American music and culture from the 1890s to the 1920s.

Mission demographics

This organization's mission is rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group Black

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability No

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2019		FY 2020		FY 2021	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	7	8	2	2	5	5
Productions (presented)						
Classes/assemblies/other programs in schools						
Classes/workshops (outside of schools)	3	3	0	0	0	0
Field trips/school visits						
Guided tours						
Lectures	2	2	1	1		
Permanent exhibitions						
Temporary exhibitions						
Traveling exhibitions (hosted)						
Films screened			1	1		
Festivals/conferences	1		0		2	2
Readings/workshops (developing works)	2	2				
Community programs (not included above)						
Additional programs not listed above	1	1	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2019			FY 2020			FY 2021		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)				17	17	26	2	2	5
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions							2	2	2
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2019		FY 2020		FY 2021	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$50,119		\$11,685	\$6,996	\$18,113	\$1,200
Contributed revenue	\$24,272		\$24,524	\$24,000	\$24,564	
Operating expense	\$65,416		\$39,210	\$23,500	\$49,824	\$4,512

Program Activity

	FY 2019	FY 2020	% Change	FY 2021	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies			n/a		n/a
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a		n/a
Works commissioned	13	3	-77%	11	267%
Films produced			n/a		n/a
World premieres	13	12	-8%	13	8%
National premieres	13	12	-8%	13	8%
Local/regional premieres	13	12	-8%	13	8%
Published works (physical)		3	n/a		-100%
Published works (digital)		26	n/a		-100%
Private lessons (in-person)			n/a		n/a
Private lessons (digital)			n/a		n/a
Competitions			n/a		n/a
Open rehearsals	4	0	-100%	1	n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2019	n/a
FY 2020	Prior to the Covid pandemic, we produced and presented a successful family Halloween concert. This new event received praise for being interactive (children paraded to music in their costumes) and fun. The show incorporated live music with vintage animation. We also presented a veterans day concert honoring those who have served in the military. We have continued to present new music virtually throughout the pandemic and contracted many artists to present concerts from their homes.
FY 2021	We performed for a capacity (limited by COVID restrictions) audience of 6,000 patrons at Greenfield Village in Dearborn, MI. This concert was part of a ragtime festival that attracted mostly families. Our annual Ragtime Extravaganza was moved outdoors and attracted 200 patrons. A free performance at The Hive arts collective reached 500 over the course of the program. The remaining audiences were reached digitally, via a music history program developed for and distributed by the Jackson District Library and a concert distributed by Great Lakes Performing Artist Associates.